

Expertise in uncertainty modelling, risk analysis and asset valuation on energy generating and storage facilities that are subject to operational constraints, investment flexibility, and market uncertainties.

Competitive advantage

- Ability to conduct market-based asset valuations, taking energy production and storage process options into account
- Expertise in assessing the optimal timing for investment in energy assets, despite an uncertain policy environment

Impact

- Enabling the optimal adoption of clean technology to combat climate change
- Creating sustainable operations that achieve environmental stewardship

More Information

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Successful applications

- Valued thermal generating units subject to physical constraints such as ramping, minimum up/down times, overfiring and preventive maintenance
- Compared tradeable permits and carbon taxes in terms of how each instrument can effectively induce clean technology adoption
- · Valued the investment of a fast pyrolysis facility for producing cellulosic biofuels in Iowa

Capabilities and facilities

- Unit commitment problem in a power grid
- Clean technology investment valuation